

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. October 1, 2021

Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS200711792** 3. BIR Tax Identification No. **006-806-867**

4. GT Capital Holdings, Inc.

Exact name of issuer as specified in its charter

5. Philippines

Province, country or other jurisdiction of
incorporation

6. (SEC Use Only)

Industry Classification Code:

7. 43/F GT Tower International, 6813 Ayala Avenue cor. H.V. Dela
Costa Street, Makati City

Address of principal office

1227

Postal Code

8. (632) 8836-4500

Issuer's telephone number, including area code

9. N/A

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding	Amount of Debt Outstanding
Common	215,284,587	None
Corporate Retail Bonds	-	10.1 billion
Perpetual Preferred Shares (GTPPA)	4,839,240	None
Perpetual Preferred Shares (GTPPB)	7,160,760	none

11. Indicate the item numbers reported herein:

Item 9. Other Events

Please see the attached press release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GT Capital Holdings, Inc.
Issuer

October 1, 2021
Date



RENEE LYNN MICHANO-ATIENZA
Vice President
Head, Legal and Compliance

GT Capital Auto seeks to boost PH secondhand car sector with Premium Warranty

MANILA, PHILIPPINES, October 4, 2021 - Premium Warranty Services Philippines, Inc. (PWSPI) starts commercial operations in the country, bringing to the Philippines Japan's number one automotive warranty provider and aiming to be a first-mover in providing vehicle warranty for used cars in the country.

PWSPI is a joint venture between GT Mobility Ventures, Inc. (GTMV), itself a partnership between GT Capital Auto Dealership Holdings, Inc. (GTCAD) and Mitsui & Co, Japan, and Premium Group Co. Ltd. (PGC), Japan's number one automotive warranty provider.

Forging strategic partnerships in the Philippines

GTCAD, a wholly owned subsidiary of GT Capital Holdings, Inc., was established in 2016 to manage and grow the portfolio of the GT Group in the automotive sector. Seeing the strong prospects in the country's automotive sector, the company hopes to strengthen its presence not only in the auto manufacturing and retail sectors but also in the rapidly growing mobility sector. GTCAD continues to seek strategic partners that can bring leading and world-class expertise to the field.

Premium Group is among the latest partners of GTCAD in its growing suite of ventures. The largest automotive warranty provider in Japan, it has more than 1 million total warranty contracts and 23,500 partner dealers.

Tokyo-based Premium Group, which has 14 years of experience in the industry, builds on its success in Japan to continue expanding its market footprint both locally and overseas. Anticipating sustained growth in Asia's automotive market, the company expanded its presence to Thailand and Indonesia and now the Philippines.

Redefining the local secondary car market

With pre-COVID double digit expansion in the Philippine automotive market, PGC saw how Filipino car buyers are seeking new solutions to their car purchasing and ownership experience, particularly in the used car segment.

Seeking to transform the purchasing and selling experience for pre-owned cars, PWSPI will work with a wide range of car brands. Its suite of services includes an extensive 188-point inspection on any used car, coupled with a detailed report on the existing state of the inspected vehicle.

PWSPI offers an on-demand service that certifies a vehicle's condition based on its engine, body and frame, undercarriage, interior and exterior condition, and registration details. Premium Inspection can be used to identify eligible vehicles that can be covered by PWSPI's warranty offering. Customers may choose from a variety of options ranging from comprehensive coverage across all the vehicles' mechanical and electrical components to limited coverage for only the vehicles' engine and transmission. They may opt for either a one-year or a two-year coverage.

“In the Philippines, acquiring pre-owned vehicles is usually on an ‘as is, where is’ basis, leaving buyers fending for themselves. Our goal at PWSPI is to help create a more transparent secondary car market that elevates Filipino car owners’ experience when buying and selling pre-owned cars. We intend to deliver a much more value-driven experience for both buyers and sellers. We are very pleased to be working with Premium and Mitsui, both leading Japanese companies in delivering world-class service solutions,” said Vince Socco, chairman of PWSPI and GTCAD.

Growing used car market

Speaking about the growth prospects for the used car inspection warranty business, Socco said, “Based on conservative estimates, the scale of the used car market is estimated at more than half a million units annually. This volume is far larger than the market for new vehicles and represents a very significant demand for our services.”

PWSPI is partnering with a network of service shops across the country to ensure timely and convenient warranty repairs. It is also introducing a proprietary app that will provide customers with a practical platform for claims and other services.

Initially, PWSPI will work through select online auto portals, used car dealers and financial institutions. It plans to eventually handle direct customer-to-customer transactions and expand its footprint throughout the Philippines.

GTCAD plans to grow its portfolio of ventures in the used car market even further. It expects to launch other strategic initiatives soon.

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